

Question 54

(a) From the information below prepare the deposit slip for Parks Electrical (ABN 12 110 999 332) for 10 August 20__:

Account No.: 10-66666
 Branch: Mansfield
 Cash: 30 x 20¢, 25 x \$2, 70 x \$5, 20 x \$50
 Cheques: How & Sons ANZ Carina \$256.25
 Why Electrics WESTPAC Wynnum 343.64
 What Enterprises BOQ Carindale 89.00

You are authorised to sign the deposit slip.

(b) After completing the deposit slip below answer the following questions:

- (i) How should errors be corrected on a deposit slip? *A line should be drawn neatly through the error, the correct figure inserted next to the incorrect entry and the adjustment initialled.*
- (ii) List two types of deposits other than cash. *cheque; credit card*
- (iii) What type of banking details should be supplied when requesting payment by direct debit? *name of the bank; bank account number; bank account name; BSB no. (bank state branch)*

BETTER BUSINESS BANK LTD ABN 88 205 332 111 BRANCH: <u>Mansfield</u> ACCOUNT NO.: <u>10-66666</u>	 10 August 20	
PAID IN BY: <i>Your Signature</i>		Notes	\$ 1350 00
		Coins	56 00
		Total Cash	1406 00
FOR CREDIT OF: <u>Parks Electrical (ABN 12 110 999 332)</u>		Cheques	688 89
		Merchant Summary	
		Total	\$ 2094 89
DRAWER	BANK	BRANCH	AMOUNT
<i>How & Sons</i>	ANZ	<i>Carina</i>	\$256 25
<i>Why Electrics</i>	WESTPAC	<i>Wynnum</i>	343 64
<i>What Enterprises</i>	BOQ	<i>Carindale</i>	89 00
		TOTAL CHEQUES	\$688 89