ClassWords ▪ **Accounting Terminology 1**

	1	2	3	4	5	6	7	8	9	10	
A	C	R	E	D	I	T	B	S	Y	S	A
B	R	S	E	C	L	R	A	T	Y	E	B
C	E	S	L	A	F	O	L	N	S	S	C
D	Y	T	I	L	I	B	A	I	L	N	D
E	O	R	R	E	V	E	N	U	E	E	E
F	T	A	N	E	M	E	C	T	C	P	F
G	A	D	R	O	W	N	E	R	S	X	G
H	E	I	C	T	A	S	U	R	N	E	H
I	R	N	S	F	S	O	R	E	H	T	I
J	I	G	K	A	S	E	T	V	F	T	J
	1	2	3	4	5	6	7	8	9	10	

■ Clues

1. An item of value owned by the business enterprise.
2. A financial statement which matches revenues against expenses.
3. Amount owing to other people and businesses.
4. Type of ledger account style - t_ _ _ _ column.
5. The owners investment in the business enterprise is referred to as o_ _ _ _ _ equity.
6. Evidence of a financial transaction - s_ _ _ _ _ document.
7. Costs incurred by a business enterprise to earn income.
8. A list of ledger account balances at a particular point of time - t_ _ _ _ balance.
9. True or false? OE = A + L.
10. A type of business enterprise which buys and sells goods.
11. A statement of assets and liabilities at a particular point of time - b_ _ _ _ _ _ sheet.
12. True or false? A = L + OE.
13. For every debit there must be a c_ _ _ _ _.
14. Income derived from the activities of the business enterprise.

■ Answers